



City of Jersey City — Division of Community Development  
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### ***Affordable Home for Sale at 100 Ege Avenue for \$275,000***

*A two-family home for first-time homebuyers is for sale. Owner's monthly out-of-pocket expense is \$900 per month and minimum income is \$35,000.*

Please see the following from one of our community partners.  
-DCD

Garden State Episcopal Community Development Corporation has a two-family home at **100 Ege Avenue** for sale for only \$275,000! The owner's monthly out-of-pocket expense is only \$900 per month\*! Up to \$15,000 in down payment and closing cost assistance is available\*\*. The minimum income is only \$35,000\*\*\*. The completely renovated home has three bedrooms for the owner and three bedrooms for a renter, as well as hardwood floors, a private backyard, new kitchens and new bathrooms. It is located one block from the MLK Drive Light Rail Station.

For more information, see the flyer below, visit [www.gsecdc.org/newhomes](http://www.gsecdc.org/newhomes), call (201) 209-9301 ext. 315 or email [realestate@gsecdc.org](mailto:realestate@gsecdc.org). Please help us spread the word and forward to friends, family and colleagues.

\* Includes PITI, assumes nine months of rental income per year, not including utilities

\*\* Assumes 3.5% deposit of \$9,625, financed UFPML, seller concession, lender grant

\*\*\* Minimum income could be lower depending on down payment and mortgage financing products, must meet income guidelines per U.S. Department of Housing and Urban Development

Download Flyer:

[http://www.jerseycitynj.gov/UserFiles/Servers/Server\\_6189660/File/City%20Hall/Housing%20Economic%20Development/Community%20Develop/News/100%20Ege%20Avenue%20Listing.pdf](http://www.jerseycitynj.gov/UserFiles/Servers/Server_6189660/File/City%20Hall/Housing%20Economic%20Development/Community%20Develop/News/100%20Ege%20Avenue%20Listing.pdf)

